

This document prepared by,
and return to:

Wesley R. Poole, Esquire
Poole & Poole, P.A.
P. O. Box 1323
Ft. Lauderdale, FL 33301-1323

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OFFICIAL RECORDS

NOTICE OF AMENDMENT TO BYLAWS

NOTICE IS HEREBY GIVEN, of the following amendments to the Bylaws of KETCH COURTYARD ASSOCIATION, INC., approved by the members and adopted by the Board of Directors on October 21, 1995, to-wit:

1. That Section 5.10(c) of said Bylaws is amended to read as follows (strike-through indicates deletion; underline indicates new provision):

(c) Residents shall exercise extreme care about making noises or playing music which may disturb other residents. ~~Residents keeping domestic animals must abide by municipal sanitary regulations. No animals or pots will be allowed on the premises of the Ketch Courtyard Condominium at any time.~~

2. That Section 9.1 of said Bylaws is amended to read as follows:

9.1 Records; Certification

The Secretary shall keep detailed records of all actions of the Governing Board, including financial records and books of account of the Association, kept in accordance with generally accepted accounting principles. Such records shall include a chronological record of all receipts and disbursements. A separate account shall also be kept for each unit containing, among other things, the amount of each assessment against such unit, the date when due, amounts paid thereon, and the balance remaining due. The Governing Board shall also prepare a ~~quarterly~~ an annual written report summarizing receipts and disbursements of the Condominium, ~~certified by an independent certified public accountant, which shall be rendered delivered~~

